GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7778
ANSWERED ON:17.05.2002
ADB LOAN
RAJO SINGH;T. GOVINDAN

Will the Minister of FINANCE be pleased to state:

(a) the loans taken from Asian Development bank during each of the last five years and the purposes for which such loan was taken;

(b) the present status of the projects being run with the loans received from ADB and the stipulated time frame for their completion;

(c) whether ADB has decided to increase the limit of its annual assistance;

(d) if so, the details thereof; and

(e) the terms and conditions suggested for economic reforms by the International Banks and Financial agencies along with the reforms being carried out by the Government as per their instructions?

Answer

MINISTER OF STATE FOR FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) & (b) A statement is attached.

(c)& (d) No Sir. Country Confirmation Mission of Asian Development Bank has indicated possible loan assistance of US $ 1125 to 1225 million for India for the Calendar Year 2002.

(e) No such instructions have been given by International Banks and Financial Agencies.

STATEMENT

LOANS APPROVED BY ADB DURING THE LAST FIVE CALENDER YEAR

S.No.Name of the Project Date of Approval Loan Amount Origin-ally approved by ADB (US $ m) Net loan Amount after cancel-lation (US $ m) Loan closing Date Utilisation till 31.3.02 (US $ m)

1997

1.1549-Housing Finance - NHB 25.9.1997 100.00 100.00 30.6.2003 100.00

2.1550-Housing Finance - HUDCO 25.9.1997 100.00 100.00 30.6.2003 100.00

3.1551-Housing Finance-HDFC 25.9.1997 100.00 100.00 30.6.2003 100.00

4.1556-Mumbai Port Project 29.9.1997 97.80 43.40
(Loan
withd-
rawn) 43.40

5.1557-Channai Port Project 29.9.1997 15.20 8.50 30.3.2003 4.351
6.1591-LPG Pipeline Project 16.12.1997 150.00 98.20 30.11.2001 98.20

Total for CY 1997 563.00 450.10

1998

1.1647-Rajasthan Urban
Infrastructure Development
Project 3.12.1998 250.00 250.00 30.6.2005 1.28

Total for CY 1998 250.00 250.00

1999

1.1704-karnataka Urban
Development and Coastal
Environment Management Project 26.10.1999 175.00 175.00 30.6.2005 1.393

2.1717-MP Public Resource
Management Program 14.12.1999 250.00 250.00 30.9.2002 175.00

3.1719-Urban and Environmental
Improvement Project-HUDCO 17.12.1999 90.00 0.00
(Loan
withd-
rawn) 0.00

4.1720-UEIF-ICICI 17.12.1999 80.00 80.00 30.9.2006 0.727

5.1721-UEIF-IDFC 17.12.1999 30.00 30.00 30.9.2006 0.00

Total for CY 1997 625.00 535.00

2000

1.1747-Surat Manor Tollway
Project 20.7.2000 180.00 180.00 30.9.2004 20.36

2.1758-Housing Finance II-HUDCO 21.9.2000 100.00 0.00
(Loan
withd-
rawn) 0.00

3.1759-Housing Finance II-NHB 21.9.2000 40.00 40.00 30.6.2007 0.00

4.1760-Housing Finance II-HDFC 21.9.2000 80.00 0.00
(Loan

withd-
rawn) 0.00

5.1761-Housing Finance II-ICICI 21.9.2000 80.00 80.00 30.6.2007 0.00
6.1764-Power Transmission
Improvement Project 6.10.2000 250.00 250.00 31.3.2006 22.55

71803-Gujarat Power Sector
Development Program 13.12.2000 150.00 150.00 31.12.2002 51.50

8.1804-Gujarat Power Sector
Development Project 13.12.2000 200.00 200.00 30.6.2005 2.313

9.1813-Calcutta Environmental
Improvement Project 19.12.2000 250.00 250.00 31.12.2007 0.00

Total for CY 2000 1330.00 1150.00

2001

1.1826-Gujarat Earthquake
Rehabilitation and
Reconstruction Project 26.3.2001 500.00 350.00 30.6.2004 80.00

2.1839-Western Transport
Corridor Project 20.9.2001 240.00 240.00 30.6.2007 0.00

3.1868-MP Power Sector Dev.
Program 6.12.2001 150.00 150.00 31.12.2003 65.00

4.1869-MP Power Sector Dev.
Project 6.12.2001 200.00 200.00 31.12.2006 0.00

5.1870-West Bengal Corridor
Devl. Project 11.12.2001 210.00 210.00 30.6.2007 0.00
6.1871-Private Sector
Infrastructure Facility at
State Level-IL&FS 11.12.2001 100.00 100.00 31.12.2006 0.00

71872-PSIFII - IDBI 11.12.2001 100.00 100.00 31.12.2006 0.00

Total for CY 2001 1500.00 1350.00